

Date: 01st April, 2024

To,
**The Manager,
Department of Corporate Services,
Listing and Compliance,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001**

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. Resignation of Chief Financial Officer (CFO).

Ref.: Scrip Code – 540358

Dear Sir / Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, RMC Switchgears Limited (RMC), a fast-emerging player in electrical infrastructure solutions, is hereby announce resignation of Mr. Ankit Agrawal from his role as Chief Financial Officer (CFO), effective 1st April, 2024. Further, he will continue the position of Whole-time Director of the Company.

Please consider this information as relevant disclosure as required under Regulation 30 or any other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Resignation Letter received from Mr. Ankit Agrawal is enclosed as Annexure.

Thanking you,
Yours faithfully,
For RMC Switchgears Limited

**Shivi Kapoor
Company Secretary & Compliance Officer
Membership No.: A61427**

Encl.: As Above

Date: 01st April, 2024

To,
The Board of Directors
RMC Switchgears Limited
B-11, (B & C), Malviya Industrial Area,
Jaipur-302017

Sub.: Resignation from the post of Chief Financial Officer (CFO)

Dear Sir,

As our Company embarks on a path of considerable growth and faces the intricacies of expanding our reach, the necessity to re-evaluate our strategic leadership positions has become increasingly apparent. With this perspective, I submit my resignation from the position of Chief Financial Officer. This decision is driven by the belief that the Company's next growth phase demands the undivided attention of a dedicated CFO. As you know, we are in the process of filling this role with a competent candidate.

The hallmark of effective strategic leadership is identifying when a role change could catalyse organizational advancement and efficiency. Through this change, we intend to lay the groundwork for enhanced corporate governance, operational performance, strategic flexibility, and sustained organizational success. The forthcoming introduction of a new CFO will underscore our commitment to strengthening our financial strategy, laying a solid groundwork to support our ambitious growth initiatives. This move will endow the finance department with leadership singularly concentrated on managing and optimizing our financial strategies and operations, thus ensuring our continued financial stability and strategic fiscal planning.

The Board is kindly requested to accept my resignation and relieve me from the duties of CFO w.e.f. 01st April, 2024. However, I will continue the position of Whole-time Director of the Company.

Kindly arrange to submit the necessary forms to the Registrar of Companies, Rajasthan, to give the effect of this resignation.

I also ensure no material reasons for my resignation other than what is provided.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

Ankit Agrawal
(Whole-time Director & Chief Financial Officer)